

Rotary Club of Penicuik Trust Fund

Scottish Charity Number SC035636

Trustees' Annual Report and Accounts

For the year ended 30th June 2013

Trustees' Annual Report

For the year ended 30th June 2013

Trustees:	Gordon Sanders	-	President of the Rotary Club of Penicuik
	Bill Munro	-	President Elect of the Rotary Club of Penicuik
	Alister McDonald		Secretary of the Rotary Club of Penicuik
	Bob Attack	-	Treasurer of the Rotary Club of Penicuik

All of the Trustees are office bearers of the Rotary Club of Penicuik elected at its Special General Meeting held on 13th December 2011 for the year 2012-13. These office bearers are ex officio Trustees of the Rotary Club of Penicuik Trust Fund in terms of the Constitution of the said Fund dated 11th May 2004.

Contact: Alister McDonald, 4a Kirkhill Gardens, Penicuik, Midlothian EH26 8JE

Examiner of Accounts: John Campbell CA, Ian J Brown and Company, Chartered Accountants, 4 Lothian Street, Dalkeith, Midlothian EH22 1DS

Bankers: Bank of Scotland, 163A John Street, Penicuik, Midlothian EH26 8AT

Structure and Governance

The Rotary Club of Penicuik Trust Fund was established on 11th May 2004 by the Rotary Club of Penicuik. The Trustees of the Fund must be members of the Rotary Club of Penicuik and normally are ex officio the President, President Elect, Secretary and Treasurer for the time being of the Club.

The application of the Trust Fund is decided at Council and Business meetings of the Rotary Club of Penicuik, which are normally held on a monthly basis.

The Rotary Club of Penicuik is a membership organisation, which is part of the world-wide Rotary International organisation. Rotary Clubs are not in themselves charitable organisations. However, the Rotary Club of Penicuik, in common with many Rotary Clubs, operates a charitable Trust Fund. This report and accounts relate solely to the Trust Fund. The accounts associated with the membership of the Rotary Club of Penicuik are not included in this report and accounts.

Objectives and Activities

The use of the Trust Fund as set out in the Trust Deed is for the relief of the poor and needy or such other charitable purposes as the Club shall in duly constituted meeting from time to time direct. In deciding upon the use of the Funds the Club will take account of the following objectives:

- The prevention or relief of poverty;
- The advancement of education;
- The advancement of health;
- The advancement of citizenship or community development;
- The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

The Accounts for 2012-13 show a total income for the year of £17,187.56. This is made up of Income from Fundraising activities and Donations and Other Income. The Rotary Club of Penicuik raised funds for the Trust Fund through various fundraising activities and by attracting donations. After expenses of £6,279.63 the total net sum raised through the various activities was £10,907.93. The main sources of funds were as follows:-

- Penicuik in the Park contributed £3,673.05 to funds
- The annual Cheese & Wine event brought in £1,221.69
- A charity golf day at Glencorse Golf Club raised £1,222.00
- An antiques valuation, which was a new venture, raised £1,090.10
- A book stall at the annual Penicuik Street Fair made £162.00
- Members contributed £1,088.00 for Rotary Foundation UK through weekly giving.

The total disbursements for the year amounted to £10,692.58. The largest individual donations were:-

• Children's Hospice Association Scotland (CHAS)-		£2,020
• Rotary Foundation UK	-	£1,119
• 500 Miles charity	-	£1,055.50
• 2SCOTS Welfare Fund	-	£1,000
• Freedom from Fistula Foundation	-	£620
• Maggies Centre		£600

A number of smaller donations were made to various local, national and international charities and causes.

Compared with the previous year income from Fundraising and Donations was up by 28%. This was largely attributable to a greater fundraising effort with three events – an antiques valuation and sale, charity golf day and sponsored walk – which did not take place in 2011-12 being held in 2012-13.

In addition to financial donations the Rotary Club of Penicuik continued to undertake service projects in pursuit of the objectives set out above. Principal among these activities were:-

- A stroke awareness event held at the local Tesco
- Christmas lunches were freshly prepared and delivered to pensioners on Christmas Day
- Children affected by the Chernobyl nuclear disaster were taken on an outing to Blair Drummond Safari Park

- A number of projects were promoted in conjunction with local schools to help promote citizenship and community spirit among young people:
 - Two candidates were sponsored to attend the Rotary Youth Leadership Award week long outward bound course
 - A Youth Speaks public speaking competition was held
 - A Young Chef competition took place
 - We held our annual primary school quiz
 - A Young Technologist event involved pupils from the high schools.

The Trust Fund supported these service projects.

The Balance Sheet at the year end shows a reasonably healthy balance, which is carried forward to the new financial year.

Plans for Future Periods

The Trustees of the Trust Fund with the support of the members of the Rotary Club of Penicuik intend to continue to work to achieve the objectives of the Fund and of Rotary generally. It is proposed to continue our fundraising efforts. There is also a need to recruit more new members to the Rotary Club of Penicuik in order to secure the future well-being of both the Club and the Trust Fund.

Approved by the Trustees on 11 February 2014 and signed on their behalf by:

Alister McDonald
Secretary

Independent Examiner's report to the Trustees of Rotary Club of Penicuik Trust Fund

Charity Number SC035636

I report on the accounts of the charity for the year ended 30th June 2013.

RESPECTIVE RESPONSIBILITIES OF OFFICE BEARERS AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounting Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Campbell CA
Ian J Brown and Company
Chartered Accountants
4 Lothian Street
Dalkeith
Midlothian
EH22 1DS

11th February 2014

ROTARY CLUB OF PENICUIK TRUST FUND 2012-13

	2012-13	2011-12
<u>INCOME</u>		
Fund Raising Activities		
Cheese & Wine	1723.12	1825.50
Penicuik in the Park	8537.53	6076.47
Antiques Valuation + Sale	1171.45	0.00
Young Chef	200.00	0.00
Charity Choice	0.00	25.00
Charity Golf	1852.00	0.00
Race Night	0.00	1885.41
WaterAid Sponsored Walk	1046.50	0.00
Primary School Quiz	80.00	75.00
Street Fair	162.00	132.51
Tshirts	0.00	425.00
RFUK (Sauce)	0.00	249.10
RFUK (Weekly Donation)	1088.00	1085.29
RFUK (End Polio Now)	0.00	0.00
Total Fund Raising Income	15860.60	11779.28
Donations/Other Income	1326.96 1326.96	1639.70
Total Income	17187.56	13418.98

EXPENDITURE**Fund Raising Activities**

Cheese & Wine	501.43	479.26
Penicuik in the Park	4864.48	2971.07
Antiques Valuation + Sale	81.35	
Young Chef	124.98	
Charity Choice	0.00	0.00
Charity Golf	630.00	0.00
Race Night	0.00	540.98
Primary School Quiz	77.39	76.99
Tshirts		386.54

Total Fund Raising Expenditure**6279.63****4454.84****Charity Disbursements**

Rotary Foundation	1119.00	0.00
Local Charities & Groups	2474.80	2134.42
National Charities	3990.00	1555.00
International Charities	3108.78	2801.06

Total Disbursements**10692.58****6490.48****Total Expenditure****16972.21****10945.32****SURPLUS/(DEFICIT)****Income over Expenditure****215.35****2473.66**

BALANCE SHEET

	2012-13	2011-12
Opening Balance (01/07/2012)		
Charity Bank Account	8,604.31	6225.64
Less cheques from 2011-12	(1,479.51)	-1574.50
Total Club Funds	7,124.80	4651.14
Surplus/Deficit for Year	215.35	2473.66
Closing Balance (30/06/2013)	7,340.15	7124.80
Represented by:		
Charity Bank Account	9,828.93	6506.69
Less Unpresented Cheques		-1479.51
Plus unprocessed transfer	(2,488.78)	2097.62
	7,340.15	7124.80

Approved by the Trustees on 11 February 2014 and signed on their behalf by:

Gordon Sanders
Trustee
President, Rotary Club of Penicuik

Bob Atack
Trustee
Treasurer, Rotary Club of Penicuik