

Rotary Club of Penicuik Trust Fund

Scottish Charity Number SC035636

Trustees' Annual Report and Accounts

For the year ended 30th June 2014

Trustees' Annual Report

For the year ended 30th June 2014

Trustees:	Bill Munro	-	President of the Rotary Club of Penicuik
	Dave Anderson	-	President Elect of the Rotary Club of Penicuik
	Alister McDonald	-	Secretary of the Rotary Club of Penicuik
	Bob Atack	-	Treasurer of the Rotary Club of Penicuik

All of the Trustees are office bearers of the Rotary Club of Penicuik elected at its Special General Meeting held on 11th December 2012 for the year 2013-14. These office bearers are ex officio Trustees of the Rotary Club of Penicuik Trust Fund in terms of the Constitution of the said Fund dated 11th May 2004.

Contact: Alister McDonald, 4a Kirkhill Gardens, Penicuik, Midlothian EH26 8JE

Examiner of Accounts: John Campbell CA, Ian J Brown and Company, Chartered Accountants, 4 Lothian Street, Dalkeith, Midlothian EH22 1DS

Bankers: Bank of Scotland, 163A John Street, Penicuik, Midlothian EH26 8AT

Structure and Governance

The Rotary Club of Penicuik Trust Fund was established on 11th May 2004 by the Rotary Club of Penicuik. The Trustees of the Fund must be members of the Rotary Club of Penicuik and normally are ex officio the President, President Elect, Secretary and Treasurer for the time being of the Club.

The application of the Trust Fund is decided at Council and Business meetings of the Rotary Club of Penicuik, which are normally held on a monthly basis.

The Rotary Club of Penicuik is a membership organisation, which is part of the world-wide Rotary International organisation. Rotary Clubs are not in themselves charitable organisations. However, the Rotary Club of Penicuik, in common with many Rotary Clubs, operates a charitable Trust Fund. This report and accounts relate solely to the Trust Fund. The accounts associated with the membership of the Rotary Club of Penicuik are not included in this report and accounts.

Objectives and Activities

The use of the Trust Fund as set out in the Trust Deed is for the relief of the poor and needy or such other charitable purposes as the Club shall in duly constituted meeting from time to time direct. In deciding upon the use of the Funds the Club will take account of the following objectives:

- The prevention or relief of poverty;
- The advancement of education;

- The advancement of health;
- The advancement of citizenship or community development;
- The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

The Accounts for 2013-14 show a total income for the year of £18,130.91. This is made up of Income from Fundraising activities and Donations and Other Income. The Rotary Club of Penicuik raised funds for the Trust Fund through various fundraising activities and by attracting donations. After expenses of £5,819.47 the total net sum raised through the various activities was £12,311.44. The main sources of funds were as follows:-

- Penicuik in the Park contributed £4,516.98 to funds
- The annual Cheese & Wine event brought in £1,516.08
- A charity golf day at Glencorse Golf Club raised £1,262.00
- A race night raised £933.02
- A book stall at the annual Penicuik Street Fair made £200.02
- Members contributed £1,274.70 for Rotary Foundation UK through weekly giving.

Compared with the previous year income from Fundraising and Donations was up by 5.5%.

The total disbursements for the year amounted to £13,816.00. The largest individual donations were:-

• Children's Hospice Association Scotland	-	£1,500.00
• Shelter Box	-	£1,180.00
• Water Aid	-	£1,161.50
• Disasters Emergency Committee Phillipines Appeal	-	£1,000.00
• Freedom from Fistula	-	£600.00
• Broomhill Day Centre	-	£600.00
• Kindred Advocacy	-	£500.00
• Penicuik Silver Band	-	£350.00

A number of smaller donations were made to various local, national and international charities and causes.

In addition to financial donations the Rotary Club of Penicuik continued to undertake service projects in pursuit of the objectives set out above. Principal among these activities were:-

- A stroke awareness event held at the local Tesco
- Christmas lunches were freshly prepared and delivered to pensioners on Christmas Day
- A number of projects were promoted in conjunction with local schools to help promote citizenship and community spirit among young people:
 - A candidate was sponsored to attend the Rotary Youth Leadership Award week long outward bound course
 - A Youth Speaks public speaking competition was held
 - A Young Chef competition took place
 - We held our annual primary school quiz
 - A Young Technologist event involved pupils from the high schools.

The Trust Fund supported these service projects.

The Balance Sheet at the year end shows a reasonably healthy balance, which is carried forward to the new financial year.

Plans for Future Periods

The Trustees of the Trust Fund with the support of the members of the Rotary Club of Penicuik intend to continue to work to achieve the objectives of the Fund and of Rotary generally. It is proposed to continue our fundraising efforts.

Approved by the Trustees on 9th December 2014 and signed on their behalf by:

Alistair McDonald
Secretary

Independent Examiner's report to the Trustees of Rotary Club of Penicuik Trust Fund

Charity Number SC035636

I report on the accounts of the charity for the year ended 30th June 2014.

RESPECTIVE RESPONSIBILITIES OF OFFICE BEARERS AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounting Regulationshave not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Campbell CA

Ian J Brown and Company
Chartered Accountants
4 Lothian Street
Dalkeith
Midlothian
EH22 1DS

9th December 2014

ROTARY CLUB OF PENICUIK TRUST FUND 2013-14

	2013-14	2012-13
<u>INCOME</u>		
Fund Raising Activities		
Cheese & Wine	1974.90	1723.12
Penicuik in the Park	8661.27	8537.53
Antiques Valuation + Sale		1171.45
Young Chef		200.00
Charity Golf	1282.00	1852.00
Race Night	1337.80	0.00
WaterAid Sponsored Walk 12/13	180.00	1046.50
Primary School Quiz	80.00	80.00
Street Fair	230.02	162.00
RFUK (Weekly Donation)	1274.70	1088.00
Christmas Lunches	21.00	0.00
Total Fund Raising Income	15041.69	15860.60
Donations/Other Income	3089.22	1326.96
	3089.22	1326.96
Total Income	18130.91	17187.56
<u>EXPENDITURE</u>		
Fund Raising Activities		
Cheese & Wine	458.82	501.43
Penicuik in the Park	4144.29	4864.48
Antiques Valuation + Sale		81.35
Young Chef	88.97	124.98
Charity Golf	20.00	630.00
Race Night	404.78	0.00
Primary School Quiz	83.73	77.39
Street Fair Float	30.00	
Donations – Primary Schools	200.00	
Other Donations	335.00	
Christmas Lunches	53.88	
Total Fund Raising Expenditure	5819.47	6279.63
Charity Disbursements		
End Polio Now	500.00	
Rotary Foundation UK	1254.00	1119.00
Local Charities & Groups	3022.00	2474.80
National Charities	3328.00	3990.00
International Charities	5712.00	3108.78
Total Disbursements	13816.00	10692.58
Total Expenditure	19635.47	16972.21
SURPLUS/(DEFICIT)		
Income over Expenditure	(1504.56)	215.35

BALANCE SHEET

	2013-14	2012-13
Opening Balance (01/07/2013)		
Charity Bank Account	9828.93	8604.31
Less cheques from 2012-13	2488.78	(1479.51)
Total Club Funds	7340.15	7124.80
Surplus/Deficit for Year	(1504.56)	215.35
Closing Balance (30/06/2013)	5835.59	7340.15
Represented by:		
Charity Bank Account	8132.59	9828.93
Less Unpresented Cheques	2297.00	(2488.78)
Less Unprocessed transfer		
	5835.59	7340.15

Approved by the Trustees on 9 December 2014 and signed on their behalf by:

William Munro
Trustee
President, Rotary Club of Penicuik

Bob Atack
Trustee
Treasurer, Rotary Club of Penicuik